



## Report to Council

Department: Corporate Services  
Division: Finance and Business Services  
Date: March 21, 2022  
Prepared by: Katelynn Giurissevich, CPA, CA, Director, Corporate Services  
Report Number: Finance and Business Services-2022-03  
Subject: 2021 Operating Transfers  
Number of Pages: 2

### **Recommendation(s)**

**That** Finance and Business Services Report 2022 entitled 2021 Operating Transfers prepared by Kate Giurissevich, CPA, CA dated March 21, 2022 be received, and

**That** the unused budget amounts for items as identified in Schedule A to this report be transferred to reserves for the use designated within Schedule A.

### **Purpose**

Council approval is required for transactions that fall outside of the approved 2022 Budget; including the transfer of funding for items contained in the 2021 Operating Budget to reserves.

## **Background and Discussion**

Schedule A attached provides a list of items contained in the 2021 Operating Budget that were not complete or spent by December 31, 2021 and for which funds need to be transferred to reserve to fund their completion, offset expenses, in 2022 or pay debt.

## **Financial Impact**

The transfers to reserve as identified in Schedule A will be used to offset the cost of completing items or to offset expenses in 2022 or repay debt.

## **Consultations**

Doug Sweet, Chief Administrative Officer

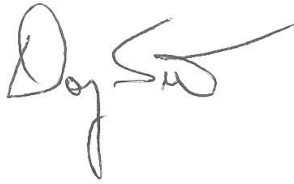
## Link to Strategic Priorities

- Manage, invest and plan for sustainable municipal infrastructure which meets current and future needs of the municipality and its citizens.
- Create a safe, friendly and inclusive community which encourages healthy, active living for people of all ages and abilities.
- Provide a fiscal stewardship and value for tax dollars to ensure long-term financial health to the municipality.
- Manage responsible and viable growth while preserving and enhancing the unique rural and small town character of the community.
- Improve the experiences of individuals, as both citizens and customers, in their interactions with the Town of Essex.
- Improve the Town's capacity to meet the ongoing and future service needs of its citizens while ensuring the corporation is resilient in the face of unanticipated changes or disruptions.

## Report Approval Details

Document Title:	2021 Operating Transfers to Reserve - Finance and Business Services-2022-03.docx
Attachments:	- Schedule A.pdf
Final Approval Date:	Mar 14, 2022

This report and all of its attachments were approved and signed as outlined below:

A handwritten signature in black ink, appearing to read "Doug Sweet", with a long horizontal stroke extending to the right.

**Doug Sweet, Chief Administrative Officer - Mar 14, 2022 - 4:39 PM**