

The Corporation of the Town of Essex

By-Law Number 1997

**Being a by-law to authorize a Lease Extension
Agreement between Suncor Energy Products
Partnership and the Town of Essex for the lease by
the Town of the land located at 64 King St. West,
Harrow and legally described as Part Lots 2 & 3, Plan
180 (Geographic Township of Colchester & Town of
Harrow) as in R765254 Town of Essex, County of
Essex.**

Whereas the Corporation of the Town of Essex as Tenant leased from Suncor Energy Products Partnership, as Landlord, pursuant to a Lease dated the 16th day of February, 2016 (the "Lease") the property located at 64 King Street West, Harrow, Ontario, such property being legally described and referred to therein as the "Leased Premises", for a term of five (5) years commencing March 1, 2016 and ending on February 28, 2021 (the "First Term");

And whereas, the Parties are desirous of extending the Lease for a further term of Five (5) years commencing on March 1, 2021 and ending on February 28, 2026 (the "**First Extension Term**") on the same terms and conditions applicable as the First Term save and except as follows:

- (a) The rent payable during the First Extension Term shall represent any and all property tax amounts, charges, expenses, levies of whatever nature and kind relating to the Leased Premises. Suncor shall as soon as practicable, after receipt and payment of the tax bills, send to the Tenant an invoice setting forth the amount of taxes paid. The Tenant shall pay within 30 days from the date of such invoice received by Suncor;

And whereas, the Parties hereto are further desirous of reflecting the lease extension by way of the Lease Extension Agreement attached hereto as Schedule "A" to this By-law

Now therefore, the Council of The Corporation of the Town of Essex hereby enacts as follows:

1. That the Mayor and Clerk are hereby authorized to execute the Lease Extension Agreement between The Corporation of the Town of Essex and Suncor Energy Products Partnership ("Suncor") for the lease by the Town of the lands located at 64 King St. West, Harrow and legally described as Part Lots 2 & 3, Plan 180 (Geographic

Township of Colchester & Town of Harrow) as in R765254 Town of Essex, County of Essex, as described further in Schedule “A” to this By-Law 1997; and

2. That this by-law shall come into full force and effect upon the final passing thereof.

Read a first, a second and a third time and finally passed on March 15, 2021.

Mayor

Clerk