

Annual Treasurers Statement: Appendix A
Summary of Development Charge Reserve Fund Balances
For the Year ending December 31st, 2024

Development Charge Reserve Funds	Fire Protection Services	Growth Studies (Administration)	Library Services	Parks and Recreation Services	Policing Services	Provincial Offences Act (inc. By-law)	Services Related to a Highway (Transportation)	Wastewater Services	Total DC Funds
Beginning Balance as at January 1st, 2024	215,750.51	157,450.97	81,572.86	2,303,443.37	496,423.35	-	1,099,648.49	(2,016,618.47)	2,337,671.08
<i>Contributions</i>									
Development Charges Collected	57,120.50	11,544.00	13,417.50	247,755.50	26,482.00	519.00	112,595.50	177,482.50	646,916.50
Development Charge Incentives	86,019.34	20,229.62	17,635.74	368,079.50	36,935.72	-	130,517.94	29,848.30	689,266.16
Interest Earned	10,729.40	9,103.13	3,505.06	127,848.22	28,675.22	-	62,188.11	(116,921.56)	125,127.58
Total Contributions	153,869.24	40,876.75	34,558.30	743,683.22	92,092.94	519.00	305,301.55	90,409.24	1,461,310.24
<i>Disbursements</i>									
Capital Expenditures	-	(90,678.70)	(47,890.65)	(45,951.30)	-	-	(188,588.46)	(446,278.74)	(819,387.85)
Debenture Payments	(184,931.49)	-	-	(432,507.41)	-	-	-	(179,606.20)	(797,045.10)
Total Disbursements	(184,931.49)	(90,678.70)	(47,890.65)	(478,458.71)	-	-	(188,588.46)	(625,884.94)	(1,616,432.95)
Ending Balance as at December 31st, 2024	184,688.26	107,649.02	68,240.51	2,568,667.88	588,516.29	519.00	1,216,361.58	(2,552,094.17)	2,182,548.37

Annual Treasurers Statement: Appendix B
Summary of Capital Expenditures Attributed to Growth in 2024
For the Year ending December 31st, 2024

Capital Project Number	Description	Actuals Funded in Previous Years				Actuals Funded in 2024				Remaining Budget as at December 31st, 2024		
		DC Reserve Funding	Other Reserve Funding	Other Funding (Grant, Misc., etc)	Total Funded in Previous Years	DC Reserve Funding	Other Reserve Funding	Other Funding (Grant, Misc., etc)	Total Funded in 2024	DC Reserve Funding Remaining	Other Reserve Funding Remaining	Total Amount of Project Remaining
Growth Studies (Administration)												
CS-24-0018	Harrow and Colchester South Community Centre Park Masterplan	-	-	-	-	14,987.72	-	-	14,987.72	5,012.28	-	5,012.28
FD-23-0008	Master fire plan and Community Risk Assessment	-	-	-	-	15,071.67	35,167.24	-	50,238.91	-	-	-
PZ-22-0002	New Official Plan	43,729.85	12,763.96	38,000.00	94,493.81	33,083.62	9,687.46	-	231,758.70	98,723.88	10,969.32	109,693.20
PZ-23-0002	New Development Charges By-Law & Background Study	15,203.45	-	-	15,203.45	27,535.69	-	-	27,535.69	-	-	-
Total		58,933.30	12,763.96	38,000.00	109,697.26	90,678.70	44,854.70	-	324,521.02	103,736.16	10,969.32	114,705.48
Library Services												
CS-19-0117	Library Renovations	173,253.21	-	293,127.95	466,381.16	47,890.65	-	-	47,890.65	-	-	-
Total		173,253.21	-	293,127.95	466,381.16	47,890.65	-	-	47,890.65	-	-	-
Parks and Recreation Services												
CS-22-0021	Shade for Townsview Park	-	-	-	-	19,300.36	-	-	19,300.36	-	-	-
CS-24-0010	Pathway from Perreira to Harrow Arena	-	-	-	-	26,650.94	-	-	26,650.94	-	-	-
Total		-	-	-	-	45,951.30	-	-	45,951.30	-	-	-
Services Related to a Highway (Transportation)												
PW-21-0037	Maidstone-Arthur-Gosfield Intersection Improvement	-	6,170.24	150,338.48	156,508.72	123,999.75	93,981.83	508,694.52	726,676.10	-	-	-
PW-24-0002	Pickup Truck	-	-	-	-	64,588.71	-	-	64,588.71	-	-	-
Total		-	6,170.24	150,338.48	156,508.72	188,588.46	93,981.83	508,694.52	791,264.81	-	-	-
Wastewater Services												
SS-24-0011*	Colchester Water Pollution Control Plant Expansion	-	-	-	-	446,278.74	85,005.47	-	531,284.21	1,614,605.48	307,543.91	1,922,149.39
Total		-	-	-	-	446,278.74	85,005.47	-	531,284.21	1,614,605.48	307,543.91	1,922,149.39

*Remaining project budget funds will be internally loaned to project SS-24-0011 and a repayment schedule will be created to repay the reserve that loaned funds

Annual Treasurers Statement: Appendix C
Summary of Debenture Payments Attributed to Growth made in 2024
For the Year ending December 31st, 2024

Bylaw Number	Description	Year Issued	Year of Maturity	Total Principal Taken	Debenture Percentage Attributed to Growth	Principal Remaining as at December 31st, 2024	2024 Total Debenture Payment	2024 Debenture Payment Attributed to Growth (DC)
Fire Protection Services								
1230	Fire Station 1 Replacement	2014	2034	2,979,108.55	53%	1,753,923.07	210,615.04	111,619.58
2092	Fire Station 2 Replacement	2021	2041	3,160,705.33	35%	2,794,485.59	209,382.84	73,311.91
Total								184,931.49
Parks and Recreation Services								
1004	Essex Twin Pad Arena	2010	2030	10,000,000.00	50%	3,715,659.24	773,423.22	386,711.53
1230	Twin Pad Arena Misc. Upgrades	2014	2029	1,074,525.95	50%	418,670.07	91,591.78	45,795.88
Total								432,507.41
Wastewater Services								
635	Harrow Wastewater Treatment Plant	2005	2025	4,057,000.00	18%	129,830.96	263,128.10	48,380.46
754	Essex Wastewater Treatment Plant	2006	2026	4,287,644.00	47%	537,664.84	277,830.08	131,225.74
Total								179,606.20

Annual Treasurers Statement: Appendix D
Summary of Parkland Reserve Fund Balances
For the Year ending December 31st, 2024

Parkland Reserve Funds	Ward 1	Ward 2	Ward 3	Ward 4	Total Parkland Funds
Beginning Balance as at January 1st, 2024	142,256.38	161,014.03	56,713.00	14,406.86	374,390.27
<i>Contributions</i>					
Parkland Contributions Collected	25,750.00	-	5,900.00	-	31,650.00
Interest Earned	7,499.83	8,488.72	2,989.93	759.52	19,738.00
Total Contributions	33,249.83	8,488.72	8,889.93	759.52	51,388.00
<i>Disbursements</i>					
Capital Expenditures	(16,790.40)	(3,993.14)			(20,783.54)
Total Disbursements	(16,790.40)	(3,993.14)	-	-	(20,783.54)
Ending Balance as at December 31st, 2024	158,715.81	165,509.61	65,602.93	15,166.38	404,994.73

Annual Treasurers Statement: Appendix E
Summary of Capital Expenditures Attributed to Parkland in 2024
For the Year ending December 31st, 2024

Capital Project Number	Description	Actuals Funded in Previous Years		Actuals Funded in 2024			Remaining Budget as at December 31st, 2024	
		Parkland Reserve	Total Funded in Previous Years	Parkland Reserve	Misc. Revenue	Total Funded in 2024	Parkland Reserve Remaining	Total Amount of Funds Remaining
Ward 1								
CS-23-0011	Cement Walkway into Stanton park	-	-	16,790.40	-	16,790.40	14,209.60	14,209.60
Total		-	-	16,790.40	-	16,790.40	14,209.60	14,209.60
Ward 2								
CS-23-0008	5 Accessible Picnic Tables for Co-An Park	-	-	3,993.14	3,993.14	7,986.28	-	-
Total		-	-	3,993.14	3,993.14	7,986.28	-	-