

The Corporation of the Town of Essex

By-Law Number 2425

Being a By-Law to amend By-Law 2404, being a
by-law to provide for the dedication of parkland
or the payment in lieu thereof for all
development or redevelopment in the Town of
Essex

WHEREAS By-Law Number 2404 is a by-law to provide for the dedication of parkland or the payment in lieu thereof for all development or redevelopment in the Town of Essex;

AND WHEREAS the Council of the Corporation of the Town of Essex deems it expedient and in the best interest of the Town to amend By-Law Number 2404;

NOW THEREFORE be it resolved that the Council of The Corporation of the Town of Essex hereby enacts as follows:

- 1. That** Section 5. e) of By-Law Number 2404 is hereby deleted in its entirety and replaced with the following:

"5. e) Where the development of land results from the approval of a site plan or zoning By-Law amendment and the approval of the application occurred within 24 months of building permit issuance, the conveyance shall be determined on the date of the planning application. Where both planning applications apply, conveyance shall be determined on the date of the later planning application."

- 2. That** Section 10. c) of By-Law Number 2404 is hereby deleted in its entirety and replaced with the following:

"10. c) Where the development of land results from the approval of a site plan or zoning By-Law amendment and the approval of the application occurred within 24 months of building permit issuance, the PIL shall be calculated on the value of the land on the date of the planning application. Where both planning applications apply, PIL shall be calculated on the value of the land on the date of the later planning application."

- 3. That** this By-Law shall come into full force and effect upon the final passing thereof.

Read a first, second, and third time and finally passed on March 3, 2025.

Mayor

Clerk