



## Report to Council

Department: Infrastructure Services  
Division: Capital Works and Asset Management  
Date: August 12, 2024  
Prepared by: Erica Tilley, P. Eng.,  
Assistant Manager, Capital Works & Asset Management  
Report Number: Capital Works and Asset Management-2024-11  
Subject: Asset Management Policy  
Number of Pages: 2

### Recommendation(s)

**That** Capital Works and Asset Management-2024-11 entitled, "Asset Management Policy" by Erica Tilley, Assistant Manager, Capital Work & Asset Management dated August 12, 2024 be received, and

**That** Council adopt the policy attached hereto **titled, "Asset Management Policy"**.

### Purpose

Review and update to the 2019 Asset Management Policy.

### Background and Discussion

As per O. REG. 588/17 ASSET MANAGEMENT PLANNING FOR MUNICIPAL INFRASTRUCTURE section 4. "Every municipality shall prepare its first strategic asset management policy by July 1, 2019 and shall review and, if necessary, update it at least every five years."

The policy has been reviewed to ensure that relevance is maintained. Updates to the original policy have been made to include verbiage indicating that asset management is an organizational wide effort. Responsibilities have been established including an executive lead and an asset management working group.

## Financial Impact

There will be no financial impact as a result of approving this policy.

## Consultations

Kevin Girard, Director, Infrastructure Services

Kate Giurissevich, Director, Corporate Services/Treasurer

David McBeth, Manager, Capital Works and Asset Management

Ann Marie, Manager, Finance and Business Services

## Link to Strategic Priorities

- Embrace asset management best practices to build, maintain, and continuously improve our municipally owned infrastructure.
- Leverage our Town's competitive advantages to promote jobs and economic investment.**
- Take care of our natural environment and strengthen the sense of belonging to everyone **who makes Essex "home"**.
- Deliver friendly customer service in an efficient, effective, and transparent manner while providing an exceptional working environment for our employees.
- Build corporate-level and community-level climate resilience through community engagement and partnership and corporate objectives.

## Report Approval Details

Document Title:	Asset Management Policy - Capital Works and Asset Management-2024-11.docx
Attachments:	- Asset Management Policy_2024.docx
Final Approval Date:	Aug 7, 2024

This report and all of its attachments were approved and signed as outlined below:



**Kevin Girard, Director, Infrastructure Services - Aug 6, 2024 - 1:25 PM**



**Kate Giurissevich, Director, Corporate Services - Aug 7, 2024 - 9:18 AM**



**Doug Sweet, Chief Administrative Officer - Aug 7, 2024 - 9:19 AM**