

Post-Budget Approval Request

Your Name

David McBeth

Department

Infrastructure Services

Capital Project #

PW-23-0019

Approved Budget

450,000.00

Amount of Request

36,943.40

Procurement Bylaw in Compliance?

Yes

Has the Scope of Work Changed?

No

Proposed Funding Source:

Town's Asset Management Reserve

Severity of Completion

High

Description of Request/Rationale for Overage

This is a carryforward project from 2023 to 2024. Inflation from one year to the next will slightly affect the price, but ultimately the engineer's estimate turned out to be a bit low for our budget.

The project carries at \$75,000 contingency and would therefore keep the project underbudget if not used.

Finance Use Only

CAO/Treasurer Sign-off

kg

Amount

Date of Council Report

Resolution

Thank You