

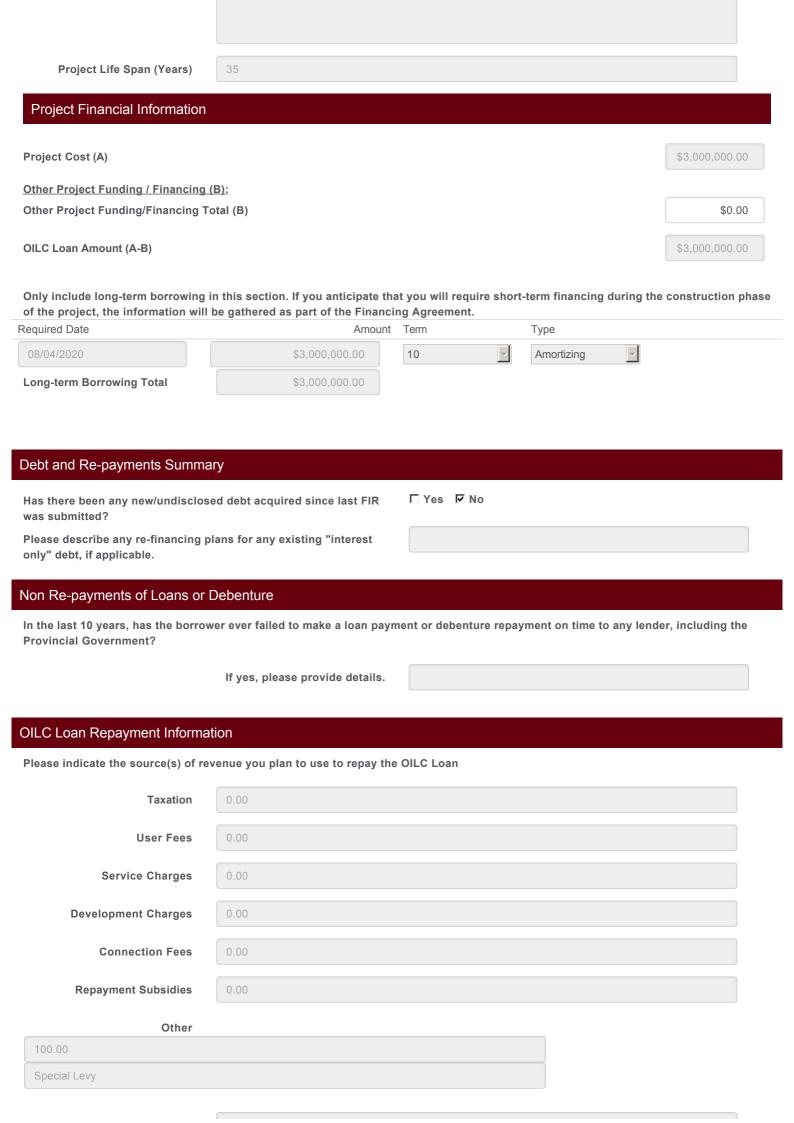
Projects

Webloans Loan Application PDF

FA Number 1519

Application for Essex, The Corporation of The Town of

ID	SIT Project	Project Name	Construction/Purchase Start	Construction/Purchase End	Project Cost	OILC Loan Amount
1243		Shoreline Loan	07/01/2020	08/31/2025	\$3,000,000.00	3,000,000.00
		Porgram				
Deta	ils of Projec	t Shoreline Loa	an Porgram			
	Pro	ject Category	Municipal Other Infrastructure			7
		Work Type	Administration			7
		Project Name	Shoreline Loan Porgram			
C	onstruction/P	urchase Start	07/01/2020			
C	Construction/F	Purchase End	08/31/2025			
	Energy	Conservation	П			
	Proje	ect Address 1	33 Talbot St S			
	Proje	ect Address 2				
		City / Town	Essex			
		Province	ON			
Postal Code		Postal Code	N8M 1A8			
Description			The shoreline loan program is a unique program whereby council has delegated authority to administration to enter into agreements with property owners to fund qualified shoreline improvements. Shoreline improvements may include shoreline rebuild and any necessary works for erosion control. The municipality evaluates applications and will disburse fund to residents for their expenditures. This program does not have an expiry date. The intent is to use the authorized \$3 million dollars as needed to debenture out to qualified residents annually. The town will then collect the repayment of the debentures as a local improvement that has been added to their taxes and will then forward these funds to Infrastructure Ontario per the specified loan payment terms.			
	Comments a	nd/or Special Requests				



Total

100.00%

Documentation and Acknowledgements

Please ensure all required documents are submitted with the signed application. OILC requires originals as noted below to be mailed or couriered. Also, please retain a copy of all documents submitted to OILC for your records.

To obtain templates for documents see listed below.

- Loan Application Signature Page signed and dated by the appropriate individual (original to be submitted)
- · Certificate and sealed copy of OILC template By-law authorizing project borrowing and applying for a loan (original with seal)
- Certificate of Treasurer Regarding Litigation using the OILC template (original, signed & sealed)
- Updated Certified Annual Repayment Limit Calculation (original)

✓ I acknowledge and agree that all of the above referenced documents must be submitted in the form required by OILC and understand that the application will not be processed until such documents have been fully completed and received by Infrastructure Ontario.

Please note: OILC retains the right to request and review any additional information or documents at its discretion.

Confidential Information

OILC is an institution to which the Freedom of Information and Protection of Privacy Act (Ontario) applies. Information and supporting documents submitted by the Borrower to process the loan application will be kept secure and confidential, subject to any applicable laws or rules of a court or tribunal having jurisdiction.

Infrastructure Ontario

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