

RATING BY-LAW

Tile Drainage Act, R.S.O. 1990, c. T.8, s.8

THE CORPORATION OF THE
Town of Essex

BY-LAW NUMBER 1934

A by-law imposing special annual drainage rates upon land in
respect of which money is borrowed under the Tile Drainage Act.

WHEREAS owners of land in the municipality have applied to the council under the Tile Drainage Act for loans for the purpose of constructing subsurface drainage works on such land;

AND WHEREAS the council has, upon their application, lent the owners the total sum of \$25,100.00 to be repaid with interest by means of rates hereinafter imposed;

The council, pursuant to the Tile Drainage Act, enacts as follows:

1. That annual rates as set out in the Schedule 'A' attached hereto are hereby imposed upon such land as described for a period of ten years, such rates shall have priority lien status, and shall be levied and collected in the same manner as taxes.

First Reading 2020-Aug-04
yyyy/mm/dd

Second Reading 2020-Aug-04
yyyy/mm/dd

Provisionally adopted this 04 day of August, 2020

Larry Snively
Name of Head of Council

Signature

Robert Auger
Name of Clerk

Signature

Third Reading 2020-Aug-04

Enacted this 04 day of August, 2020

Larry Snively
Name of Head of Council

Signature

Corporate Seal

Robert Auger
Name of Clerk

Signature

I, Robert Auger, clerk of the Corporation of the Town of Essex certify that the above by-law was duly passed by the council of the Corporation and is a true copy thereof.

Robert Auger
Name of Clerk

Signature

Corporate Seal

Property Owner Information*				Description of Land Parcel to Which the Repayment Charge Will be Levied					Proposed date of loan (YYYY-MM-DD)	Sum to be loaned \$	Annual rate to be imposed \$		
Kasereka Busiku	Kahindo Bajeme	0		Lot: 6		Con: NMR			2020-Sep-01	\$ 25,100.00	\$ 3,410.29		
-	-												
2043 Trembley Road		Essex	ONT	Roll #:	3754	520	000	01800					
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* If property is owned in partnership, all partners must be listed. If property is owned by a corporation, list the corporation's name and the name and corporate position of the authorized officer in the last blank space provided.Only the owner(s) of the property may apply for a loan.													
TOTAL *										\$ 25,100.00	\$ 3,410.29		

TILE DRAINAGE DEBENTURE

Tile Drainage Act, R.S.O. 1990, c. T.8, subs. 2(1)

\$25,100.00

No. 1934

The Corporation of the _____ Town _____ of _____ Essex _____ hereby promises to pay to the Minister of Finance, the principal sum of \$25,100.00 of lawful money of Canada, together with interest thereon at the rate of 6 per cent per annum in ten equal instalments of \$3,410.29 on the 1st day of September, in the years 2021 to 2030, both inclusive.

The right is reserved to The Corporation of the _____ Town _____ of _____ Essex _____ to prepay this debenture in whole or in part at any time or times on payment, at the place where and in the money in which this debenture is expressed to be payable, of the whole or any amount of principal and interest owing at the time of such prepayment.

This debenture, or any interest therein, is not, after a Certificate of Ownership has been endorsed thereon by the Treasurer of this Corporation, or by such other person authorized by by-law of this Corporation to endorse such Certificate of Ownership, transferable.

Dated at the _____ Town _____ of _____ Essex _____ in the Province of Ontario, this 1st day of September, 2020, under the authority of By-law No. 61 of the Corporation entitled "A by-law to raise money to aid in the construction of drainage works under the *Tile Drainage Act*."

Corporate Seal

Larry Snively

Name of Head of Council

Signature

Jeffrey Morrison

Name of Treasurer

Signature